



# MORNING MANTRA



Daily Derivatives & Market Report

APR 19, 2024



Indian benchmarks regained lost ground in late afternoon session and closed the last trading day of week with the gains of over half a percent. Markets spent first half of the session in red, while second half of the session in green territory. Traders were seen piling up positions in Banking and Metal sectors' stocks, while selling was witnessed in Realty and IT sectors' stocks. The broader indices, the BSE Mid cap index and Small cap index ended in red.

Indices made gap down opening and extended their losses tracking sell-off in Asian counterparts as tensions flared up in the Middle East with Israel likely striking Iran at three locations. Iran says the explosion heard in Isfahan was a result of the activation of Iran's air defence system. Foreign fund outflows also dented sentiments. Foreign institutional investors (FIIs) net sold shares worth Rs 4,260.33 crore on April 18, provisional data from the NSE showed. Traders remained cautious with report stating that India's trade deficit with the Association of Southeast Asian Nations (ASEAN) has surged, more than doubling since the implementation of the Free Trade Agreement (FTA) in 2010. According to figures released by the Ministry of Commerce and Industry, India's exports to ASEAN member countries stood at \$25,627.89 million in the year 2010-11, while imports from these nations amounted to \$30,607.96 million. However, in afternoon session, markets wiped out all their losses and turned positive, as investors took support after India's Economic Affairs Secretary Ajay Seth to World Bank has said that despite a challenging global scenario, India's economy has shown robust growth over the past year backed by sustained consumption and investment demand. Further, markets added more points as investors continued to hunt for fundamentally strong stocks.

On the global front, European markets were trading lower as Middle East tensions flared up and investors scaled back their expectations for the Federal Reserve to cut interest rates this year. All Asian markets ended lower after Israel launched strikes against Iran, in what appeared to be limited retaliatory action for last week's drone and missile barrage by Tehran. Back home, India's G-20 sherpa Amitabh Kant has said that the global future will not be driven by big technology firms but by the digital public infrastructure (DPI) platforms developed locally.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	73088.33	599.34	0.83
NIFTY	22147.00	151.15	0.69
MIDCAP	40004.52	-155.14	-0.39
SMLCAP	45433.79	-16.68	-0.04
BSEFMC	19108.96	85.80	0.45
HEALTHCARE	34422.67	-152.89	-0.44
AUTO	49083.46	141.50	0.29
POWER	6904.39	-24.93	-0.36
REALTY	7287.49	-49.09	-0.67
BSE IT	34139.78	-193.47	-0.56
BANKEX	53720.76	542.42	1.02
OIL GAS	28233.03	-48.33	-0.17
METAL	30243.85	255.56	0.85
INDIA VIX	13.46	0.42	3.22

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1397	1234	46
BSE	1725	2063	115

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8124	7395	10
NSE CASH	100244	118491	(15)
NSE F&O	13897876	53289763	(74)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.68	3.88	1.20
SENSEX	24.79	3.69	1.13

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	9397	9449	(53)
FII	16286	16156	129

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	10513.58	9855.08	659
Index Options	1548118.09	1542364.67	5753
Stock Futures	45951.81	41736.48	4215
Stock Options	81895.11	82146.49	(251)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.05	0.87
BANK NIFTY	0.99	0.70

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.11	106.15	-0.04

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.223	7.180	0.60
USA	4.600	4.649	-1.01

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2391.21	11.37	0.48
Silver	28.64	0.41	1.48
Crude-Oil	82.13	0.03	0.04
Brent-Crude	87.39	0.28	0.32



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 APR-24 USD-INR	83.48	-0.05	-0.06
26 APR-24 EUR-INR	88.92	-0.28	-0.31
26 APR-24 GBP-INR	103.91	-0.33	-0.32
26 APR-24 JPY- INR	54.03	-0.11	-0.21

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22147	21633	21890	22035	22292	22437
SENSEX	73088	71311	72200	72705	73594	74099
NIFTY FUTURES	22129	21682	21905	22037	22261	22392
BANK NIFTY	47574	46184	46879	47274	47969	48364
CNX IT	33368	32651	33010	33274	33633	33897
CNX MIDCAP	48697	47560	48129	48521	49090	49482
CNX SMALLCAP	16270	15770	16020	16179	16429	16587
INDIA VIX	13.46	10.77	12.12	13.26	14.61	15.75

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	Buy
SENSEX	NEUTRAL	NEUTRAL	Buy
NIFTY FUTURES	NEUTRAL	NEUTRAL	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	NEUTRAL	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	NEUTRAL	Buy	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 19-04-2024

BALRAMCHIN, BANDHANBNK, BIOCON, EXIDEIND, IDEA, METROPOLIS,  
PEL, SAIL, ZEEL

# TECHNICAL VIEWS



## NIFTY

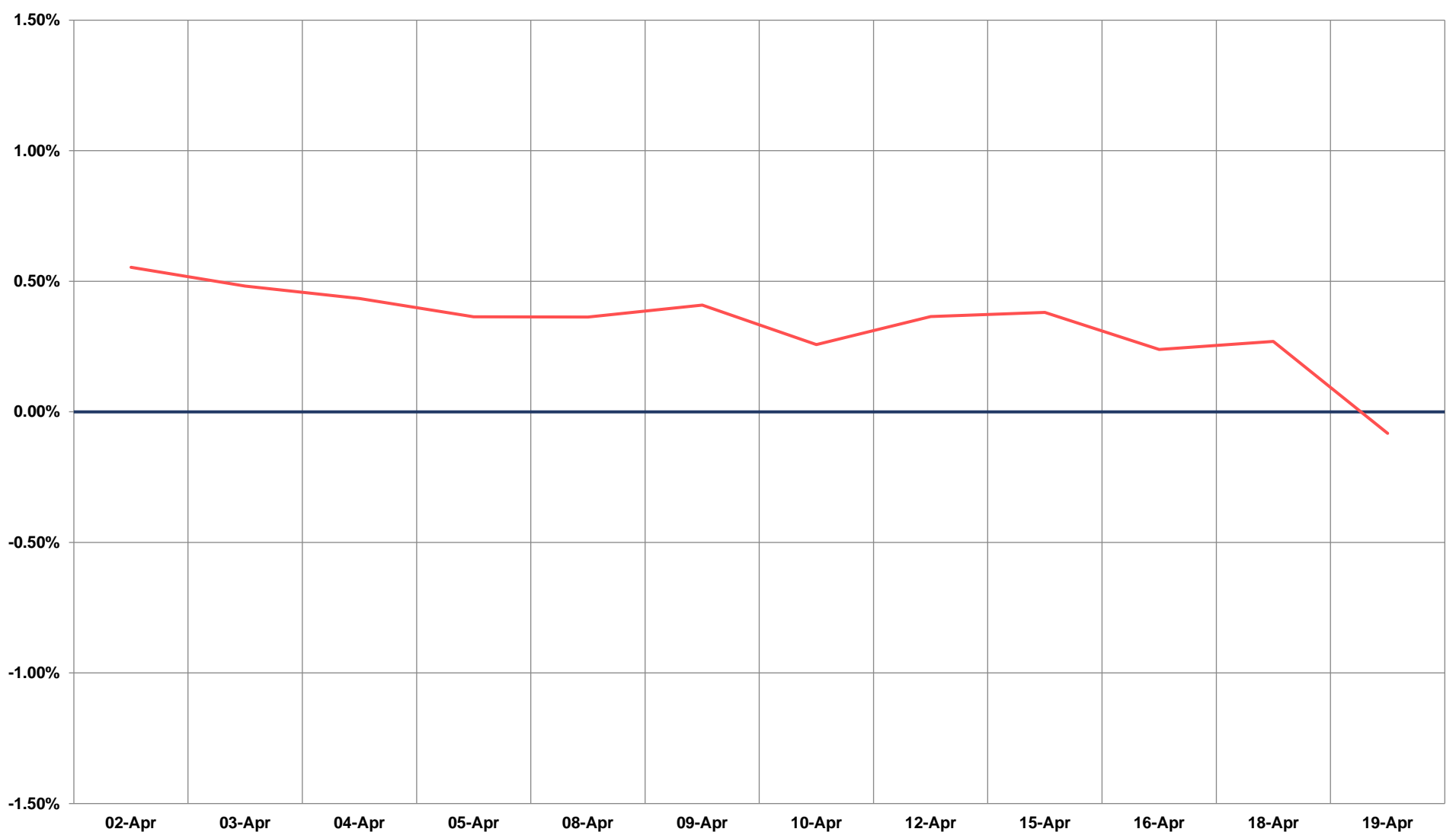
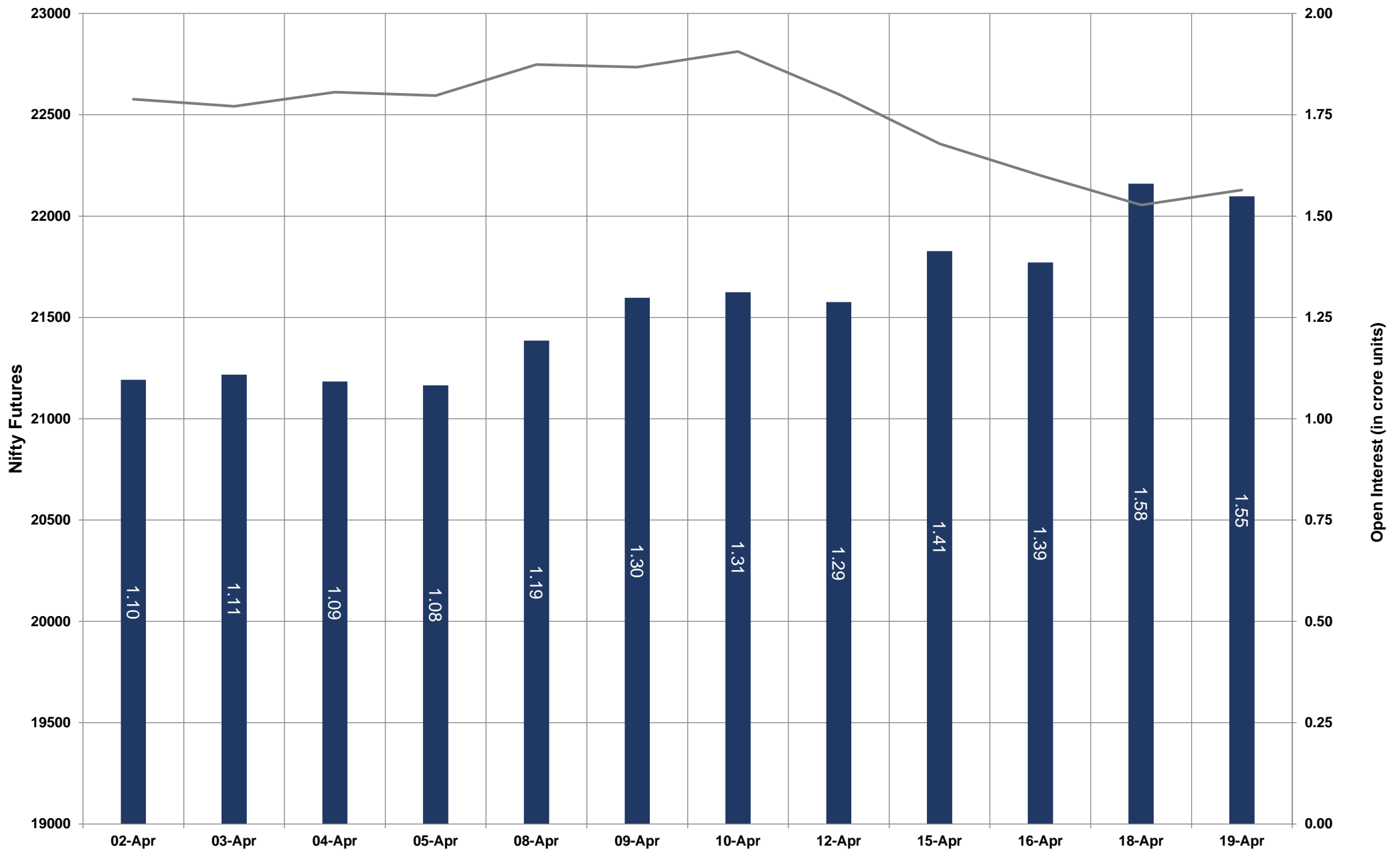


- Nifty Cash = **22147.00 (0.69%)**
- Resistance levels = **22250** and **22430**
- Support levels = **21930** and **21820**

# TECHNICAL VIEWS



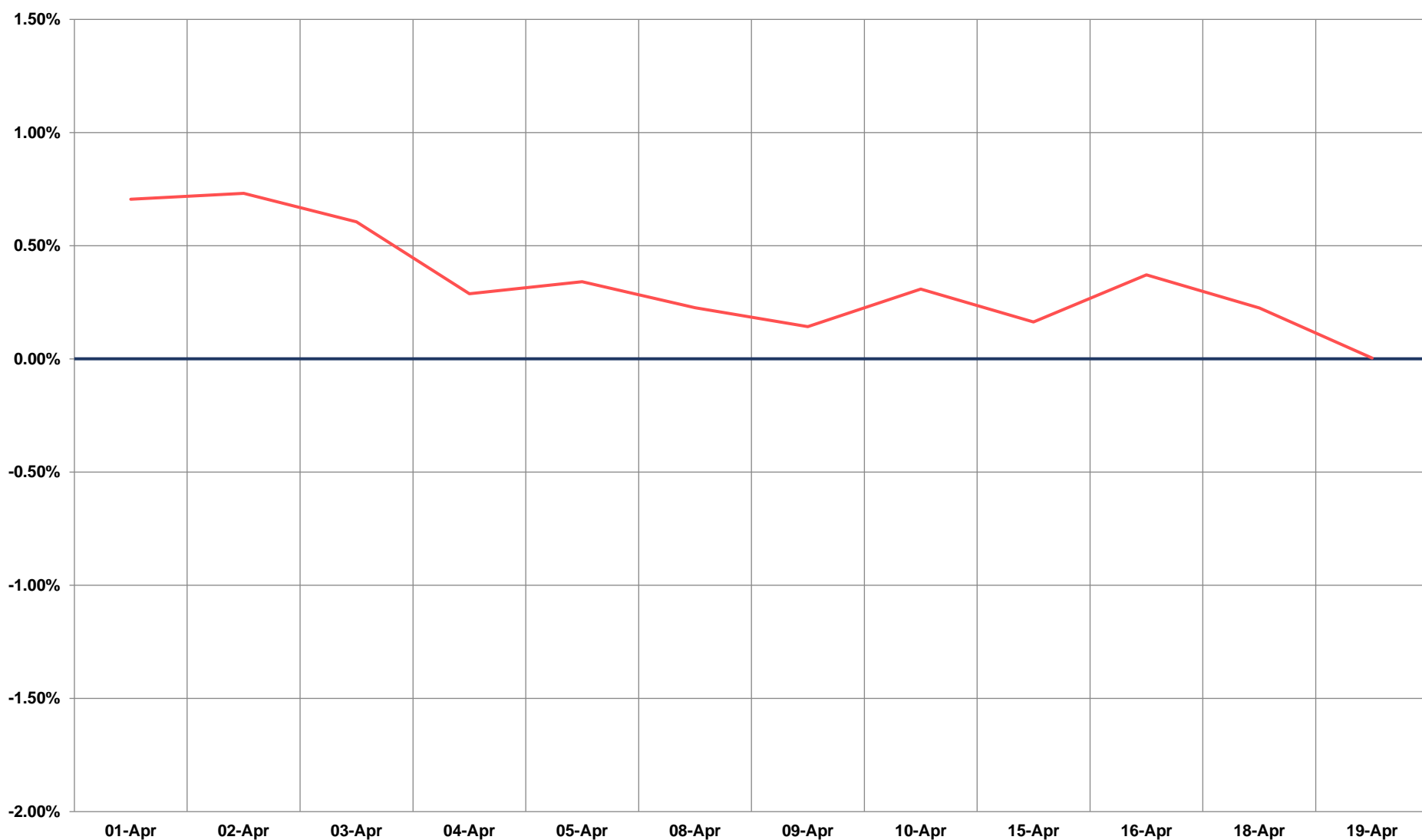
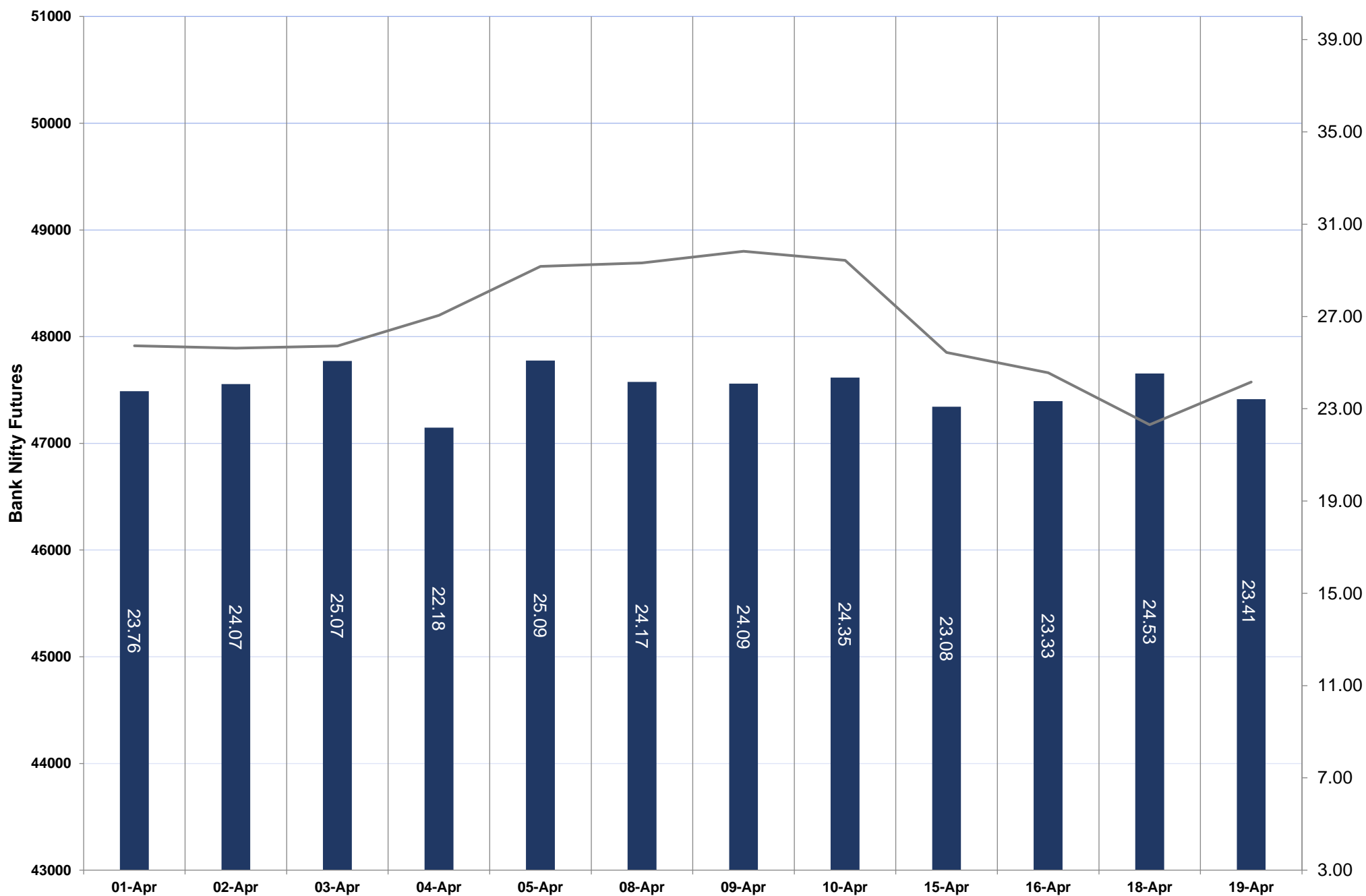
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

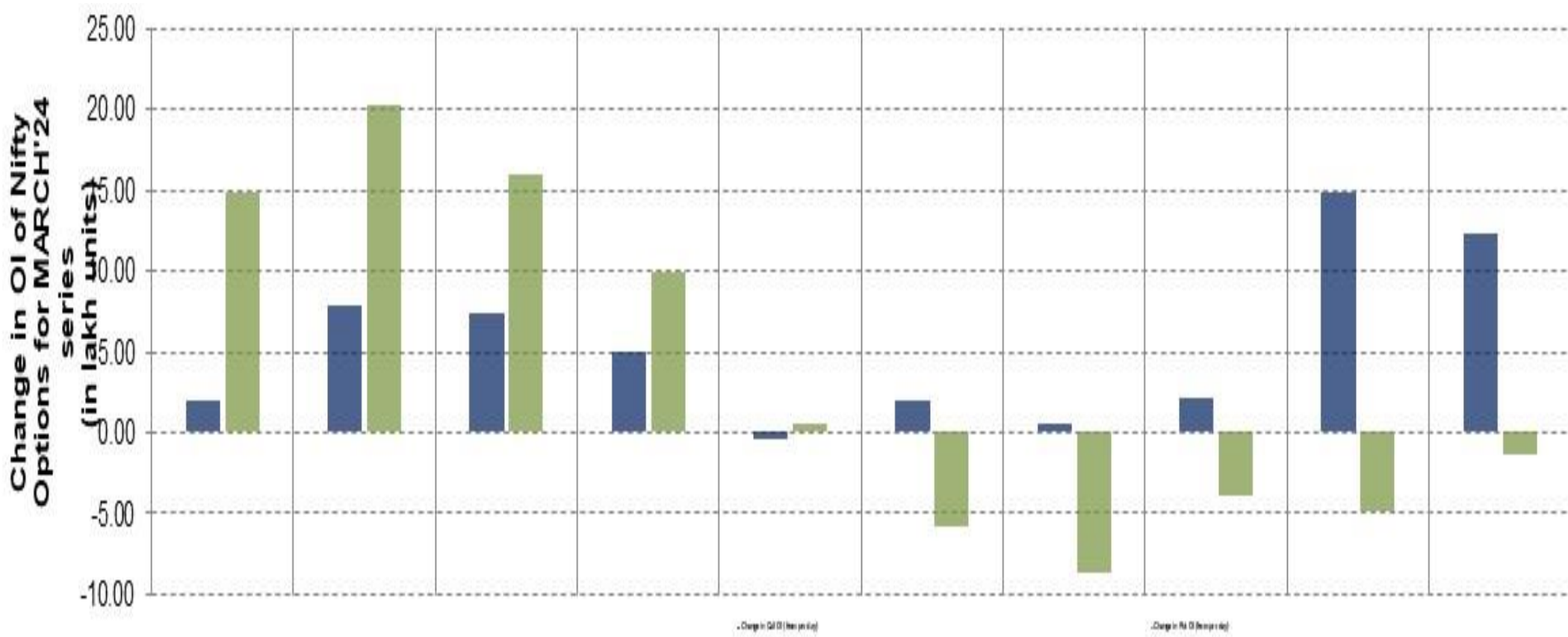
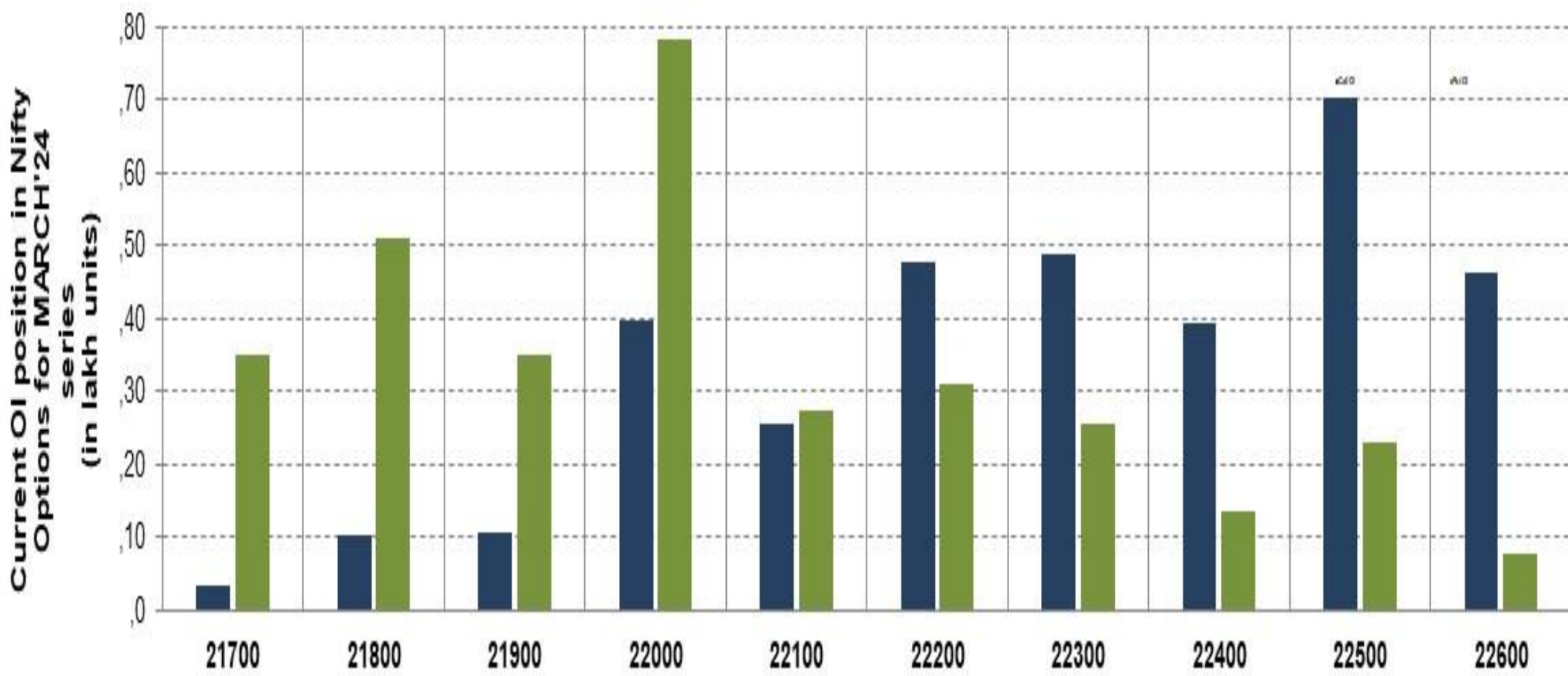




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.49 million in Open Interests is **Strike Price of 22500**
- **Most Active Nifty Put** with an addition of 2.02 millions in Open Interests is **Strike Price of 21800**
- **Maximum Open Interest an outstanding** was 7.01 millions for Calls at **Strike Price of 22500**
- **Maximum Open Interest an outstanding** was 7.82 millions for puts at **Strike Price of 22000**

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